

Edmund F. Murphy III

Edmund F. Murphy III is President and Chief Executive Officer of Empower, a leading provider of financial services for consumers that include retirement services, wealth management, advice and asset management. He also serves as a board member of Empower Life & Annuity Insurance Company and as a strategic advisor to Diagram Ventures. Ed brings decades of broad leadership experience to his role. He was appointed as the inaugural President of Empower upon its formation in 2014 and has led the organization through a period of strong and sustained growth, positioning the firm as the go-to provider of financial services for more than 17 million investors.¹ Under his leadership, Empower has grown into a national leader serving working Americans through all sectors of the U.S. economy and across the spectrum of wealth segments. Empower has completed several strategic acquisitions, including the retirement businesses of J.P. Morgan, Prudential, MassMutual, Truist Bank and Fifth Third Bank. In 2020, Empower acquired Personal Capital, a registered investment adviser and wealth manager. Empower has assets under administration of more than \$1.2 trillion and serves some 71,000 corporate, government and not-for-profit plans.^{1,2} A much sought-after thought leader as an advocate for investors and the defined contribution system, Ed is regarded as a driving force for industry innovation and public policy reform. He meets regularly with policymakers in Washington, D.C., and has testified before Congress, the Department of Labor, the Treasury Department and the IRS. Before his appointment as CEO of Empower, Ed served as Managing Director at Putnam Investments and was a member of the firm's operating committee. Prior to Putnam, he held executive leadership roles at Fidelity Investments in its institutional, private equity and retail businesses. During his time at Fidelity, he served as CEO of Veritude, LLC and as a board member of several Fidelity-owned companies. He spent the early portion of his career at Merrill Lynch. Ed is a board member of the Employee Benefit Research Institute, Boston College Wall Street Council, the New England Council, Colorado Inclusive Economy and the American Enterprise Institute (AEI) National Council and a member of The Wall Street Journal CEO Council. He is active in supporting numerous not-forprofit and charitable causes, including The Ireland Funds, Boston Healthcare for the Homeless, the DanaFarber Cancer Institute and Cristo Rey High School in Boston, where he serves on the board.

